
Azzurra Capital and SIIC complete first close of Asia Environmental Technology Fund

Hong Kong, February 2026 - Azzurra Capital has completed the first closing of the Asia Environmental Technology Fund (“AETF”), a joint venture established with Shanghai Industrial Investment (Holdings) Co., Ltd. (“SIIC”).

The Fund has raised initial commitments of US\$100 million toward a target size of US\$500 million, with backing from institutional investors in Asia, Europe and the Middle East. Headquartered in Hong Kong, AETF has been structured as a cross-border investment vehicle focused on scaling environmental technologies and sustainable business models across Asian markets.

The Fund will invest in renewable energy infrastructure, energy storage, digital decarbonization technologies, circular-economy solutions, sustainable agriculture, climate technologies and green consumer platforms.

Following the first closing, representatives of Azzurra Capital and SIIC held meetings with financial institutions and regulators in Hong Kong to support the Fund’s regulatory framework and operational deployment in the region.

The investment strategy is based on facilitating the commercialization of European environmental technologies in Asia while supporting the international expansion of Asian portfolio companies.

Stefano Marsaglia, founder and chief executive of Azzurra Capital, said: *“This first closing represents a significant step in our Asian expansion. The partnership with a major institution like SIIC creates a platform combining international investment standards with industrial execution capabilities.”*

Qian Zhang, chief executive of SIIC, added: *“AETF reflects the shared objective of supporting sustainable industrial development through the application of advanced environmental technologies.”*



Front Row (L to R): Mr. Gu Feng, Mr. Stefano Eugenio Marsaglia
Back Row (L to R): Mr. Jorge Delclaux Bravo, Mr. Andy Zhao, Mr. Alex Liu, Mr. Zhang Shudong

Press information

AZZURRA CAPITAL

Azzurra Capital, Media Relation | info@azzurrapcapital.com

Azzurra Capital is an international private equity group headquartered in Luxembourg, with offices in Dubai, London, Milan, Madrid, Singapore and Hong Kong. The firm manages close to US\$900 million in assets and invests in privately held companies backed by sovereign wealth funds, financial institutions and international family offices.

Website: www.azzurrapcapital.com

Linkedin: www.linkedin.com/company/azzurra-capital-management

SIIC

Founded in Hong Kong in 1981, SIIC is Shanghai's largest overseas enterprise group, focused on Life Health and Environmental Health. The Group operates a diversified industrial platform anchored by listed companies across Hong Kong, Shanghai and Singapore, with leading positions in pharmaceuticals, environmental services and water management. SIIC serves as a strategic bridge between China's industrial base and global capital markets.

Website: <https://www.siic.com/en/>